



Note: The following is an English translation of the Japanese-language original

May 14, 2024

Company Name: Japan Petroleum Exploration Co., Ltd.  
Securities Code: 1662 (Prime Market, Tokyo Stock Exchange)  
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## Notice of Year-end Dividend

Japan Petroleum Exploration Co., Ltd. (JAPEX) held the Board of Directors' meeting today and resolved to pay a year-end dividend recorded on March 31, 2024, as follows.

This matter is planned to be proposed as an agenda item for the 54<sup>th</sup> Ordinary General Meeting of Shareholders scheduled for June 26, 2024.

### 1. Description of Dividend

	Determined Dividend	Latest Dividend Forecast (announced on November 10, 2023)	Previous Year-end Dividend (ended March 31, 2023)
Record Date	March 31, 2024	March 31, 2024	March 31, 2023
Dividend per Share	175.00 yen	125.00 yen	220.00 yen
Total Dividend Payment	9,261 million yen	-	11,945 million yen
Effective Date	June 27, 2024	-	June 28, 2023
Dividend Source	Retained Earnings	-	Retained Earnings

### 2. Reason of Determination

Our basic policy for profit distribution is to pay dividends in line with business performance for each fiscal year, based on a target consolidated dividend payout ratio of 30%.

Based on this policy, the year-end dividend for the fiscal year ending March 31, 2024, will be 175 yen per share, an increase of 50 yen from the most recent dividend forecast.

Therefore, the annual dividend for the fiscal year ending March 31, 2024, including the interim dividend, will be 300 yen per share.

### (Reference) Annual Dividend Breakdown

Fiscal Year	Dividend per Share		
	Interim	Year-end	Annual Total
Ended March 31, 2024 (FY2024/3)	125.00 yen	175.00 yen	300.00 yen
Ended March 31, 2023 (FY2023/3)	150.00 yen	220.00 yen	370.00 yen

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