



Note: The following is an English translation of the Japanese-language original

January 4, 2024

Company Name: Japan Petroleum Exploration Co., Ltd. (JAPEX)
Securities Code: 1662 (Prime Market of the Tokyo Stock Exchange)
Representative: FUJITA Masahiro, Representative Director and President
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Notice Regarding Progress of Share Repurchase

(Acquisition of own shares pursuant to the Articles of Incorporation based on the provisions of Article 165, paragraph 2 of the Companies Act)

Japan Petroleum Exploration Co., Ltd. (JAPEX) reports progress on share repurchase which was resolved at the meeting of the Board of Directors held on November 10, 2023, in accordance with the provisions of Article 156 of the Companies Act as applied pursuant to Article 165, Paragraph 3 of the same Act, as below.

1. Progress on share repurchase from December 1 to 31 2023 (on a trade basis)

(1) Types of shares repurchased	Common shares
(2) Total number of shares repurchased	291,700 shares
(3) Total value of shares repurchased	1,541,514,000 yen

2. Accumulated total of share repurchase pursuant to the above resolution as of December 31, 2023 (on a trade basis)

(1) Types of shares repurchased	Common shares
(2) Total number of shares repurchased	510,800 shares
(3) Total value of shares repurchased	2,772,122,000 yen

(Reference)

Deatails of share repurchse resolved at the meeting of Baord of Directors held on November 10, 2023

(1) Types of shares to be repurchased	Common shares
(2) Total number of shares to be repurchased	Up to 3 million shares (5.53% of the total number of outstanding shares excluding treasury shares)
(3) Total value of shares to be repurchased	Up to 20 billion yen
(4) Repurchase method	Market purchases based on the discretionary dealing contract regarding repurchase of own shares
(5) Repurchase period	From November 13, 2023 to August 30, 2024

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