

To All Shareholders:

Osamu Watanabe, President
Japan Petroleum Exploration Co., Ltd. (JAPEX)
1-7-12 Marunouchi, Chiyoda-ku, Tokyo

**Notification of Resolutions
at the 43rd Ordinary General Meeting of the Shareholders**

We are pleased to inform you that the following matters were reported and resolved at the 43rd Ordinary General Meeting of the Shareholders held on June 25, 2013.

Announcements: 1) **Business report and consolidated financial report of the 43rd Term (from April 1, 2012 to March 31, 2013), and audit reports from the accounting auditor and Board of Corporate Auditors on the consolidated financial report**

JAPEX reported the foregoing items to the shareholders present at the meeting.

2) **Financial report of the 43rd Term (from April 1, 2012 to March 31, 2013)**

JAPEX reported the foregoing item to the shareholders present at the meeting.

Resolution items:

Item 1: Appropriation of Surplus

This item was approved and adopted as proposed. It was decided to pay the year-end dividends of 20 yen per share for the 43rd Term.

Item 2: Election of Fourteen (14) Directors

This item was approved and adopted as proposed. Accordingly, twelve (12) Directors, Yuji Tanahashi, Osamu Watanabe, Hiroshi Sato, Shoichi Ishii, Mitsuru Saito, Junichi Matsumoto, Nobuyuki Ogura, Hitoshi Yamatoya, Kazuo Nakayama, Kiyoshi Ogino, Hikaru Fukasawa, and Kazuo Kawakami were reelected and two (2) Directors, Yosuke Higai and Shigeru Mitsuya were newly elected, and all of them assumed their offices.

Kazuo Kawakami is an Outside Director.

Item 3: Election of Two (2) Corporate Auditors

This item was approved and adopted as proposed. Accordingly, one (1) Corporate Auditor, Nobuaki Moritani was newly elected and one (1) Corporate Auditor, Morio Ishizeki was reelected, and both of them assumed their offices.

Item 4: Awarding Retirement Benefits to Retiring Directors and Retiring Corporate Auditor

This item was approved and adopted as proposed. Consequently, retirement benefits shall be awarded to retiring Directors Toshio Ibi and Nobuaki Moritani, and Corporate Auditor Ken Fujii according to the standards specified by JAPEX in recognition of services during their respective tenures. The specific amount, period, and method of payment, etc. for the retiring Directors shall be entrusted to deliberation by the Board of Directors, and similar specific matters for the retiring Corporate Auditor shall be consulted by Corporate Auditors.

Item 5: Payment of Bonuses to Corporate Auditors

This item was approved and adopted as proposed. A total amount of bonus of 4,800,000 yen will be paid to the Corporate Auditors.

Item 6: Revision to Remuneration for Corporate Auditors

This item was approved and adopted as proposed. Accordingly, the revised amount of remuneration shall be within 6 million yen per month.

[Translation for Reference and Convenience Purposed Only]

At the Meeting of the Board of Directors, held after the 43rd Ordinary General Meeting of the Shareholders closed, Representative Directors, Directors with Titles and Executive Officers were appointed and assumed their offices. As a consequence, Directors and Executive Officers of the Company are as follows:

Representative Director - Chairman		Yuji Tanahashi
Representative Director - President	Chief Executive Officer	Osamu Watanabe
Representative Director - Executive Vice President	Executive Officer	Hiroshi Sato
Senior Managing Director	Executive Officer	Shoichi Ishii
Senior Managing Director	Executive Officer	Mitsuru Saito
Senior Managing Director	Executive Officer	Junichi Matsumoto
Senior Managing Director	Executive Officer	Nobuyuki Ogura
Managing Director	Executive Officer	Hitoshi Yamatoya
Managing Director	Executive Officer	Kazuo Nakayama
Managing Director	Executive Officer	Kiyoshi Ogino
Managing Director	Executive Officer	Hikaru Fukasawa
Managing Director	Executive Officer	Yosuke Higai
Managing Director	Executive Officer	Shigeru Mitsuya
Director		Kazuo Kawakami
Managing Executive Officer		Yasuhiro Masui
Managing Executive Officer		Kazuhiko Ozeki
Managing Executive Officer		Taku Kawanaka
Managing Executive Officer		Motofumi Hyodo
Executive Officer		Toru Kuroda
Executive Officer		Takahisa Inoue
Executive Officer		Hajime Ito
Executive Officer		Hiroataka Tanaka
Executive Officer		Toshiyuki Hirata
Executive Officer		Yoya Murahashi
Executive Officer		Yasushi Hamada
Executive Officer		Michiro Yamashita

With the resolution by the Board of Corporate Auditors after the 43rd Ordinary General Meeting of the Shareholders closed, Full-time Corporate Auditors Nobuaki Moritani and Morio Ishizeki were newly appointed and assumed their offices.

<Dividend Payments>

Shareholders who have requested that dividend payments be made by transfer to a bank or other financial institution are asked to confirm the enclosed documents to receive the dividend.

Shareholders who have not requested that dividend payments be made by transfer to a bank or other financial institution may receive their dividend payments at their nearby branch of JAPAN POST BANK Co., Ltd. and post office (banking agency) as indicated in the enclosed Receipt of Year-end Dividends. The period for receiving payment is from June 26, 2013 to July 26, 2013.

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