

Note: The following is an English translation of the Japanese-language original.

September 16, 2025

[Press Release]

Tomakomai Port Development Co., Ltd.  
Japan Petroleum Exploration Co., Ltd.  
Development Bank of Japan Inc.

**Decided to Construct a 13MW Solar Power Plant in Tomakomai City, Hokkaido**  
**~Efforts to Realize Tomakomai City's "Zero Carbon City"**  
**through Investment in Tomakomai TJD Solar GK~**

Tomakomai Port Development Co., Ltd. (TMK), Japan Petroleum Exploration Co., Ltd. (JAPEX), and Development Bank of Japan Inc. (DBJ) announce that we have decided to jointly implement a solar power generation project in Tomakomai City, Hokkaido, through Tomakomai TJD Solar GK (TJD) and to construct the solar power plant (hereinafter the "Power Plant") by TJD.

TJD will support the realization of Tomakomai City's "Zero Carbon City" by developing and operating the Power Plant within the Akenokita Industrial Complex owned by TMK and supplying the non-fossil value associated with the generated electricity to a manufacturer within the Tomakomai area. The Power Plant will have a generation capacity of 13MW (AC output basis), with construction scheduled to commence in September 2025 and commercial operation expected to begin in August 2028.

Please refer to the appendix for an overview of TJD and the Power Plant.

TMK continuously advances decarbonization initiatives to achieve both "contributing to sustainable regions and societies" and "creating economic value" in response to the "Zero Carbon" set by the government, Hokkaido Prefecture, and Tomakomai City. Specifically, in addition to actively introducing energy-saving technologies and improving operational efficiency during the renovation of the Tomakomai West Port Ferry Terminal Building, TMK continues to implement daily energy-saving measures. We are also advancing efforts such as securing decarbonized energy on company-owned land and reducing the carbon footprint of our vehicles and equipment.

In May 2021, JAPEX Group formulated "JAPEX2050: Toward a Carbon-Neutral Society" and is pursuing new possibilities as a "Comprehensive Energy Company" that contributes to net zero emissions in 2050, and is working to expand its renewable energy business, including solar power generation, as one of its specific initiatives.

DBJ has long supported initiatives in the renewable energy sector and is contributing to this project's advancement by leveraging its accumulated expertise. Furthermore, as this project contributes to promoting

carbon neutrality, we utilize the “Green Investment fund” <sup>(\*1)</sup>, a type of “Special Investment Operations” <sup>(\*2)</sup>. We will continue to actively support our clients’ efforts to achieve carbon neutrality and sustainability management.

Notes)

\*1: A priority area established to broadly support initiatives for projects contributing to the realization of a green society, taking into account the government policies such as the goal of achieving carbon neutrality by 2050.

\*2: The operation that utilizes partial government investment (Industrial Investment) to provide growth capital as an intensive but temporary scheme to encourage the private sector to supply growth capital, revitalize regional economies, and strengthen the competitiveness of Japanese companies.

<Appendix>

1. Overview of TJD

Corporate Name	Tomakomai TJD Solar GK		
Date of Establishment	November 11, 2024		
Head Office	2-17-5, Nagatacho, Chiyoda-ku, Tokyo		
Representative	Representative Partner: Tomakomai TJD Solar General Incorporated Association Job Executor: Terumitsu Nosaka		
Capital	20 million yen		
Sponsors (*)	Tomakomai Port Development Co., Ltd.	33.4%	
	Japan Petroleum Exploration Co., Ltd.	33.3%	
	Development Bank of Japan Inc.	33.3%	
Business Activities	Construction and operation of solar power plants in Tomakomai City, Hokkaido, as well as solar power generation business and related businesses		

(\*) Investment based on a silent partnership agreement with an operating company (GK). A silent partnership agreement is an investment structure stipulated under the Commercial Code, wherein multiple companies (silent partners) invest in an independent business venture and distribute profits generated from its operations according to their respective investment proportions. Silent partners do not possess rights or obligations in the management of the company. Generally, it is termed “silent” because the names of the parties involved in the transaction are not disclosed to the counterparties.

2. Overview of the Power Plant

Name	Hokkaido Tomakomai Solar Power Plant
Scheduled construction site	Akenokita Industrial Complex, Tomakomai City, Hokkaido
Land Area	192,009 m <sup>2</sup>
Output Scale	13,000 kW

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