



Note: The following is an English translation of the Japanese-language original.

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[Information]

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Held the Completion Ceremony of Chofu Biomass Power Plant (Information)

On January 30, 2025, Chofu Bio-Power LLC (CBP), sponsored by five companies, including Japan Petroleum Exploration Co., Ltd. (JAPEX), held the completion ceremony of Chofu Biomass Power Plant (hereafter, the “Power Plant”), which started commercial operations on December 30, 2024.

The ceremony was attended by 55 guests, including government officials and local officials from Yamaguchi Prefecture and Shimonoseki City, EPCs, business partners of fuel cargo handling and operation and maintenance, etc., of the Power Plant, and the five sponsors of CBP that invested in CBP: JAPEX, TOKYO ENERGY & SYSTEMS INC., MOT Research Institute, Ltd., CHOFU SEISAKUSHO CO., LTD., and KAWASAKI KINKAI KISEN KAISHA, LTD.

The Power Plant is a biomass-only power plant with an output capacity of 74,950 kW that uses 100% wood pellets as its power generation fuel. The amount of power generation is approximately 520 GWh per year and all of them are sold to Chugoku Electric Power Transmission & Distribution Co., Inc., based on the Feed-in tariffs scheme (FIT) for renewable energy.

Along with supplying wood pellets for fuel to the Power Plant, JAPEX, by cooperating with other sponsors and related companies, will contribute to expanding the use of electricity derived from renewable energy sources with low environmental impact and developing the local economies with the understanding and support of local stakeholders.

<Reference>

Press release on September 8, 2021, [“Construction of Chofu Biomass Power Plant in Shimonoseki-city, Yamaguchi Prefecture”](#)

Press release on July 6, 2022, [“Start of Construction on Chofu Biomass Power Plant in Shimonoseki City, Yamaguchi”](#)

Press release on January 6, 2025, [“Start of Commercial Operation on Chofu Biomass Power Plant in Shimonoseki City, Yamaguchi”](#)

<Appendix>



Ribbon-cutting ceremony of the Completion Ceremony



Exterior of the power plant

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