



Note: The following is an English translation of the Japanese-language original

May 13, 2026

Company Name: Japan Petroleum Exploration Co., Ltd. (JAPEX)
Securities Code: 1662 (Prime Market of the Tokyo Stock Exchange)
Representative: YAMASHITA Michiro, Representative Director and President
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**Notice regarding Changes of Representative Director, Directors,
and Audit & Supervisory Board Members**

Japan Petroleum Exploration Co., Ltd. (JAPEX) announced that the following changes of Representative Director, Directors, and Audit & Supervisory Board Members are tentatively decided at a board of directors meeting held today. The changes are subject to approval at the 56th ordinary general meeting of shareholders, etc. to be held on June 23, 2026.

1. Change of Representative Director (as of June 23, 2026) * Change is underlined

1) Reason for Change

To achieve further growth and enhance corporate value through the implementation of the “JAPEX Management Plan 2026–2035”

2) Detail of Change

Name	New Position	Current Position
NAKAJIMA Toshiaki	<u>Representative</u> Director, Executive Vice President President of Corporate Strategy Division, in charge of Legal Office	Director, Executive Vice President President of Corporate Strategy Division, in charge of Legal Office

3) Biography of the Candidate for new Representative Director

Name	Date of Birth	Career Summary	Shareholds
NAKAJIMA Toshiaki	May 1, 1962	April, 1986 Joined JAPEX June, 2010 General Manager of Corporate Planning Dept. June, 2019 Executive Officer June, 2021 Managing Executive Officer June, 2022 Director, Managing Executive Officer April, 2025 Director, Senior Managing Executive Officer April, 2026 Director, Executive Vice President (Current Title)	18,200

2. Change of Directors (as of June 23, 2026) * Changes are underlined

1) Candidate for New Director

Name	New Position	Current Position
MIMURA Akiko	<u>Outside Director</u> **	-

* The Outside Director is stipulated under Article 2-15 of the Companies Act of Japan.

2) Director to be retired

Name	New Position	Current Position
Kitai Kumiko	-	<u>Outside Director</u> *

* The Outside Director is stipulated under Article 2-15 of the Companies Act of Japan.

3. Change of Audit & Supervisory Board Members (as of June 23, 2026) * Changes are underlined

1) Candidate for New Audit & Supervisory Board Member

Name	New Position	Current Position
YOSHIDA Kosei	<u>Audit & Supervisory Board Member</u>	Advisor to President of Overseas Business Division Advisor to President of Technical Division

2) Audit & Supervisory Board Member to be retired

Name	New Position	Current Position
TAKAHATA Shinichi	-	<u>Audit & Supervisory Board Member</u>

Appendix: Executives of Japan Petroleum Exploration Co., Ltd. (as of June 23, 2026)

<Appendix> Executives of Japan Petroleum Exploration Co., Ltd. (as of June 23, 2026)

[Directors] (11)

Title	Name	Business Duty
Representative Director and Chairman	FUJITA Masahiro	-
Representative Director and President Chief Executive Officer	YAMASHITA Michiro	-
Representative Director Executive Vice President	NAKAJIMA Toshiaki	President of Corporate Strategy Division, in charge of Legal Office
Director Senior Managing Executive Officer	YAMADA Tomomi	President of Overseas Business Division
Director Managing Executive Officer	FUNATSU Jiro	In charge of Administration Dept. and Human Resources Dept.
Director Managing Executive Officer	NAKANO Masanori	President of Domestic Development Project Division
Outside Director	YAMASHITA Yukari	-
Outside Director	SUGIYAMA Yoshikuni	-
Outside Director	KAKIGI Koji	-
Outside Director	WADA Masaki	-
Outside Director	MIMURA Akiko (New)	-

Note) YAMASHITA Yukari, SUGIYAMA Yoshikuni, KAKIGI Koji, WADA Masaki and MIMURA Akiko are the Outside Directors as stipulated under Article 2-15 of the Companies Act of Japan.

[Audit & Supervisory Board Members] (4)

Title	Name	Business Duty
Audit & Supervisory Board Member	ASAI Masaru	-
Audit & Supervisory Board Member	YOSHIDA Kosei (New)	-
Outside Audit & Supervisory Board Member	KAWAKITA Chikara	-
Outside Audit & Supervisory Board Member	KATO Yoshitaka	-

Note) KAWAKITA Chikara and KATO Yoshitaka are the Outside Audit & Supervisory Board Members as stipulated under Article 2-16 of the Companies Act of Japan.

[Executive Officers who are not concurrently Director] (13)

Title	Name	Business Duty
Managing Executive Officer	NAGAHAMA Yasushi	President of Marketing & Sales Division, in charge of Procurement Dept.
Managing Executive Officer	OHAMA Tadashi	In charge of LNG Marketing and Procurement Dept.
Managing Executive Officer	YASUI Akira	President of Power Business Division
Executive Officer	TAKAHASHI Toshihiro	President of Technical Division, in charge of HSE Dept.
Executive Officer	SUDA Akira	Vice President of Domestic Development Project Division
Executive Officer	NISHIMURA Yutaka	In charge of Finance & Accounting Dept.
Executive Officer	TAKETANI Atsushi	Vice President of Overseas Business Division (Americas Business)
Executive Officer	OYAMA Takashi	Vice President of Marketing & Sales Division
Executive Officer	HINO Tomoyuki	Vice President of Domestic Development Project Division, General Manager of General Mining Office of Domestic Development Project Division
Executive Officer	SHIBUTA Tetsuji	Vice President of Overseas Business Division (Europe & Middle East Business)
Executive Officer	IZUMI Takashi	JAPEX SKS Corporation Representative Director and President
Executive Officer	KANNO Satoshi	Vice President of Overseas Business Division (Asia Business)
Executive Officer	WADA Dai	President of Japan Carbon Neutral Division

[Fellow] (1)

Title	Name	Business Duty
Fellow	TAKANO Osamu	(Research Center, Technical Division)

Note) Fellow supports the Board Members and senior managements with high degree expertise in the specialized fields.

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