



Note: The following is an English translation of the Japanese-language original

May 13, 2026

Company Name: Japan Petroleum Exploration Co., Ltd. (JAPEX)
Securities Code: 1662 (Prime Market of the Tokyo Stock Exchange)
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Notice of Year-end Dividend

Japan Petroleum Exploration Co., Ltd. (JAPEX) held the Board of Directors' meeting today and resolved to pay a year-end dividend recorded on March 31, 2026, as follows.

This matter is planned to be proposed as an agenda item for the 56th Ordinary General Meeting of Shareholders scheduled for June 23, 2026.

1. Description of Dividend

| | Determined Dividend | Latest Dividend Forecast (announced on May 13, 2025) | Previous Year-end Dividend (ended March 31, 2025) |
|------------------------|---------------------|---|--|
| Record Date | March 31, 2026 | March 31, 2026 | March 31, 2025 |
| Dividend per Share | 45.00 yen | 20.00 yen | 30.00 yen |
| Total Dividend Payment | 11,554 million yen | - | 7,702 million yen |
| Effective Date | June 24, 2026 | - | June 26, 2025 |
| Dividend Source | Retained Earnings | - | Retained Earnings |

2. Reason of Determination

Our basic policy for profit distribution is to pay dividends in line with business performance for each fiscal year, based on a target consolidated dividend payout ratio of 30%.

Based on this policy, the year-end dividend for the fiscal year ending March 31, 2026, will be 45 yen per share, an increase of 25 yen from the most recent dividend forecast. Therefore, the annual dividend for the fiscal year ending March 31, 2026, including the interim dividend, will be 65 yen per share.

(Reference) Annual Dividend Breakdown

| Fiscal Year | Dividend per Share | | |
|------------------------------------|--------------------|-----------|--------------|
| | Interim | Year-end | Annual Total |
| Ended March 31, 2026 (FY2026/3) | 20.00 yen | 45.00 yen | 65.00 yen |
| Ended March 31, 2025 (FY2025/3) | 125.00 yen | 30.00 yen | - |

Note: JAPEX conducted a 5-for-1 stock split of shares of common stock on October 1, 2024. If the stock split was not conducted, the year-end dividend for the fiscal year ended March 31, 2025 would be 150.00 yen, and the total annual dividend would be 275.00 yen.

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