



Note: The following is an English translation of the Japanese-language original

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Company Name: Japan Petroleum Exploration Co., Ltd. (JAPEX)  
Securities Code: 1662 (Prime Market of the Tokyo Stock Exchange)  
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**(Progress of Disclosed Matters) Notice Regarding Recognition of Extraordinary Income with Transfer of Gas Manufacturing, Sales, and Gas Pipeline Business in Hokkaido Prefecture**

Japan Petroleum Exploration Co., Ltd. (JAPEX) announces that it expects to recognize an extraordinary income in connection with the transfer of business to Hokkaido Electric Power Co., Inc. which was previously disclosed in the “Notice Regarding Transfer of Gas Manufacturing, Sales, and Gas Pipeline Business in Hokkaido Prefecture” dated December 3, 2025 (hereinafter the “Business Transfer”), as follows.

**1. Recognition of extraordinary income**

In connection with the Business Transfer, JAPEX expects to record an extraordinary income of 31 billion yen as gain on transfer of business in the fiscal year ending March 2027.

**2. Outlook**

The impact of the Business Transfer on the consolidated results for the fiscal year ending March 2027 is reflected in the “Consolidated financial forecasts for the fiscal year ending March 31, 2027” included in the “Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 <under Japanese GAAP>” which was announced today.

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