Note: The following is an English translation of the Japanese-language original

February 12, 2026

Company Name: Japan Petroleum Exploration Co., Ltd. (JAPEX)
Securities Code: 1662 (Prime Market of the Tokyo Stock Exchange)
Representative: YAMASHITA Michiro, Representative Director and President
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Notice of Financial Forecasts Revision

Japan Petroleum Exploration Co., Ltd. (JAPEX) hereby revised its consolidated financial forecasts for the fiscal year ending March 31, 2026, which was disclosed on November 12, 2025, based on our recent business trends and performance.

1. Revision to consolidated forecasts for FY2026/3 (April 1, 2025 - March 31, 2026)

	Net sales (Millions of yen)	Operating profit (Millions of yen)	Ordinary profit (Millions of yen)	Profit attributable to owners of parent (Millions of yen)	Basic earnings per share (Yen)
Previous forecasts (A)	333,000	35,000	44,000	36,000	140.66
Revised forecasts (B)	347,000	39,000	55,000	45,000	175.82
Difference in amount (B - A)	14,000	4,000	11,000	9,000	
Rate of change (%)	4.2	11.4	25.0	25.0	
(Reference) FY 2025/3	389,082	62,012	64,221	81,153	314.91

Note: FY=Fiscal Year (FY2026/3, for instance, means 12 months ending March 31, 2026)

2. Reasons for revision

Compared to the previous forecast (November 12, 2025), net sales and operating profit are expected to increase mainly due to greater sales profit of overseas subsidiaries caused by the weaker yen. Ordinary profit and profit attributable to owners of parent are expected to increase due to foreign exchange gain, etc., in addition to the above-mentioned reasons.

3. Dividend Forecast

Our basic policy for profit distribution is to pay dividends in line with business results for each fiscal year, with a target consolidated dividend payout ratio of 30% basically. At this time, JAPEX maintains its initial forecast of year-end dividend for the fiscal year ending March 31, 2026 (20 yen per share), but will decide it taking into consideration factors including a full-year business results based on the above-mentioned shareholders return policy.

4. Reference:

[Crude Oil Price (CIF)] (USD/bbl)

Previous		Revised	
Apr. 2025 to Sep. 2025 (average of actual)	74.15	Apr. 2025 to Dec. 2025 (average of actual)	73.69
Oct. 2025 to Mar. 2026 (forecast)	65.00	Jan. 2026 to Mar. 2026 (forecast)	65.00

[Exchange Rate] (JPY/USD)

Previous		Revised	
Apr. 2025 to Sep. 2025 (average of actual)	146.48	Apr. 2025 to Dec. 2025 (average of actual)	147.68
Oct. 2025 to Mar. 2026 (forecast)	140.00	Jan. 2026 to Mar. 2026 (forecast)	150.00

Note: The afore-mentioned forecasts are based on the currently available information, and the actual performance and other results may differ materially due to various factors in the future.

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