



Note: The following is an English translation of the Japanese-language original

June 25, 2025

Company Name: Japan Petroleum Exploration Co., Ltd. (JAPEX)  
Securities Code: 1662 (Prime Market of the Tokyo Stock Exchange)  
Representative: YAMASHITA Michiro, Representative Director and President  
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**Notice of Partial Change of Members of Independent Committee for the Measures to Prevent Large-Scale Acquisition of Our Company Shares (Takeover Defense Measures)**

Japan Petroleum Exploration Co., Ltd. (hereinafter “JAPEX”) announces that a meeting of its Board of Directors held today resolved to appoint one of three members of the Independent Committee established under the measures to prevent the large-scale acquisition of shares of JAPEX (takeover defense measures). This is due to the resignation of Mr. ITO Tetsuo from the Independent Committee member following retirement from Outside Director at the time ending the 55th Ordinary General Meeting of the Shareholders held today. Details of a new member are as follows:

**<New Member of the Independent Committee>**

[Name] WADA Masaki

[Career Summary]

Born December 21, 1961

April 1987 Appointed prosecutor

July 2014 Chief Public Prosecutor of Hakodate District Public Prosecutors Office

Jan. 2017 Director-General of the Immigration Bureau, Ministry of Justice

Jan. 2019 Director of Trial Department, Supreme Public Prosecutors Office

May 2020 Director-General of Public Security Intelligence Agency

Jan. 2023 Superintending Prosecutor of Hiroshima High District Public Prosecutors Office

Mar. 2025 Recorded attorney (Daiichi Tokyo Bar Association) (up to the present date)

Mar. 2025 Attorney at HANZOMON SOGO LAW OFFICE (up to the present date)

June 2025 Director at JAPEX (up to the present date)

(Note) Mr. WADA Masaki is Outside Director of JAPEX as stipulated in Article 2, Clause 15 of the Companies Act. And no particular relationship exists between Mr. WADA Masaki and

JAPEX.

[Term] Up to the close of the Ordinary General Meeting of the Shareholders to be held in June 2026.

Therefore, the three members of the Independent Committee will be Mr. WADA Masaki, Ms. YAMASHITA Yukari (Outside Director of JAPEX) , and Mr. KAWAKITA Chikara (Outside Audit & Supervisory Board Member of JAPEX) .

For details of the measures to prevent the large-scale acquisition of shares of JAPEX (takeover defense measures), please see the press release dated May 12 2023, “Renewal of the Measures to Prevent Large-scale Acquisition of Our Company Shares (Takeover Defense Measures).”

([https://www.japex.co.jp/en/news/uploads/pdf/JAPEX20230512\\_TDM\\_Update\\_e.pdf](https://www.japex.co.jp/en/news/uploads/pdf/JAPEX20230512_TDM_Update_e.pdf))

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