



Note: The following is an English translation of the Japanese-language original.

May 28, 2025

[Information]

Japan Petroleum Exploration Co., Ltd.

Tel: +81-3-6268-7000 (Representative)

<https://www.japex.co.jp/en/contact/>

Held the Completion Ceremony of Tahara Biomass Power Plant (Information)

On May 27, 2025, Tahara Biomass Hatsudensyo G.K. (hereinafter "TBH"), sponsored by eight companies, including Japan Petroleum Exploration Co., Ltd. (JAPEX), held the completion ceremony of Tahara Biomass Power Plant (hereafter, the "Power Plant"), which started commercial operations on April 1, 2025.

The ceremony was attended by 47 guests, including government officials and local officials from Aichi Prefecture and Tahara City, EPCs, a business partner of the Power Plant, and sponsors that invested in TBH: JAPEX, SHIZUOKA GAS AND POWER, TOKYO ENERGY & SYSTEMS INC., KAWASAKI KINKAI KISEN KAISHA, LTD., DAIICHI JITSUGYO CO., LTD., Iwatani Corporation, EF Investment Co., Ltd., and Solariant Capital Co., Ltd.

The Power Plant is a biomass-only power plant with an output capacity of 50,000 kW that uses 100% wood pellets as its power generation fuel. The amount of power generation is approximately 350 GWh per year and all of them are sold to CHUBU Electric Power Grid Co., Inc., based on the Feed-in tariffs scheme (FIT) for renewable energy.

Along with supplying wood pellets for fuel to the Power Plant, JAPEX, by cooperating with other sponsors and related companies, will contribute to expanding the use of electricity derived from renewable energy sources with low environmental impact and developing the local economies with the understanding and support of local stakeholders.

<Reference>

Press release on March 31, 2022, ["Decision on Construction of 50,000 kw Biomass Power Plant in Tahara City, Aichi Prefecture"](#)

Information on September 28, 2022, ["Held a Praying Safety Ceremony for the Construction of Tahara Biomass Power Plant"](#)

Press release on April 1, 2025, ["The commencement of commercial operations at the 50,000kW biomass power plant in Tahara City, Aichi Prefecture"](#)

<Appendix>



(Group photo at the Completion Ceremony)



(Scene of the Completion Ceremony)

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