



Note: The following is an English translation of the Japanese-language original

May 13, 2025

Company Name: Japan Petroleum Exploration Co., Ltd. (JAPEX)  
Securities Code: 1662 (Prime Market of the Tokyo Stock Exchange)  
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**Notice Regarding Differences between Non-Consolidated Financial Results  
for the Year ended March 31, 2025, and those for the Previous Fiscal Year**

Japan Petroleum Exploration Co., Ltd. (JAPEX) announces the differences between non-consolidated Financial Results for the Year ended March 31, 2025, and those for the Year ended March 31, 2024.

**1. Differences between non-consolidated financial results for the FY2025/3 and FY2024/3**

	Net sales (Millions of yen)	Operating profit (Millions of yen)	Ordinary profit (Millions of yen)	Profit (Millions of yen)	Basic earnings per share (Yen)
Results for FY2024/3 (A)	190,114	36,347	54,808	46,872	173.73
Results for FY2025/3 (B)	206,952	28,263	41,413	73,856	286.59
Difference in amount (B - A)	16,838	(8,084)	(13,394)	26,984	
Rate of change (%)	8.9	(22.2)	(24.4)	57.6	

Note 1. FY=Fiscal Year (FY2025/3, for instance, means 12 months ending March 31, 2025)

2. JAPEX conducted a 5-for-1 stock split of shares of common stock, with an effective date of October 1, 2024.

Assuming that the stock split was conducted at the beginning of the previous fiscal year, "Basic earnings per share" is calculated.

**2. Reasons for differences**

As for the non-consolidated financial results for the FY2025/3, net sales increased due to an increase in sales volume of LNG. Operating profit decreased due to increased asset retirement obligations, and ordinary profit decreased due to foreign exchange gains turning into foreign exchange losses. Profit increased mainly due to gains in the sales of investment securities.

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