



Note: The following is an English translation of the Japanese-language original

August 13, 2024

Company Name: Japan Petroleum Exploration Co., Ltd. (JAPEX)
Securities Code: 1662 (Prime Market of the Tokyo Stock Exchange)
Representative: YAMASHITA Michiro, Representative Director and President
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Notice Regarding Progress of Share Repurchase, Completion of Repurchase Transactions, and Number of Treasury Shares Cancelled

(Acquisition of own shares pursuant to the Articles of Incorporation based on the provisions of Article 165, paragraph 2 of the Companies Act, and cancellation of treasury shares based on Article 178 of the same Act)

Japan Petroleum Exploration Co., Ltd. (JAPEX) reports progress on share repurchase which was resolved at the meeting of the Board of Directors held on November 10, 2023, in accordance with the provisions of Article 156 of the Companies Act as applied pursuant to Articles 165, paragraph 3 of the same Act as below.

The acquisition of own shares based on the resolution at the meeting of the Board of Directors held on November 10, 2023, has been completed.

Please also be informed that all the acquired treasury shares will be cancelled based on the provisions of Article 178 of the Companies Act.

1. Progress on share repurchase from August 1 to 9, 2024 (on a trade basis)

(1) Types of shares repurchased	Common shares
(2) Total number of shares repurchased	229,800 shares
(3) Total value of shares repurchased	1,292,496,000 yen

2. Accumulated total of share repurchase pursuant to the above resolution as of August 9, 2024 (on a trade basis)

(1) Types of shares repurchased	Common shares
(2) Total number of shares repurchased	3,000,000 shares
(3) Total value of shares repurchased	18,410,531,000 yen

3. Cancellation of treasury shares

(1) Types of shares to be cancelled	Common shares
(2) Total number of shares to be cancelled	3,000,000 shares
(3) Scheduled date of cancellation	September 30, 2024

(Reference)

1. Resolution at the Board of Directors meeting held on November 10, 2023, concerning the share repurchase

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| (1) Types of shares to be repurchased | Common shares |
| (2) Total number of shares to be repurchased | Up to 3 million shares (5.53% of the total number of outstanding shares excluding treasury shares) |
| (3) Total value of shares to be repurchased | Up to 20 billion yen |
| (4) Repurchase method | Market purchases based on the discretionary dealing contract regarding repurchase of own shares |
| (5) Repurchase period | From November 13, 2023, to August 30, 2024 |

2. Resolution at the Board of Directors meeting held on November 10, 2023, concerning the cancellation of treasury shares

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| (1) Types of shares to be cancelled | Common shares |
| (2) Total number of shares to be cancelled | All of the shares acquired as stated in 1 hereinabove |
| (3) Scheduled date of cancellation | September 30, 2024 |

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