



Note: The following is an English translation of the Japanese-language original

July 25, 2024

Company Name: Japan Petroleum Exploration Co., Ltd. (JAPEX)  
Securities Code: 1662 (Prime of the Tokyo Stock Exchange)  
Representative: YAMASHITA Michiro, Representative Director and President  
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### **Notice Concerning Establishment of a Commercial Paper (CP) Issue Limit**

Japan Petroleum Exploration Co., Ltd. (JAPEX) announces that its Board of Directors held today has resolved to establish a Commercial Paper (“CP”) issue limit as follows.

To ensure the liquidity of funds, we have introduced commitment lines and a cash management system under which funds are exchanged with certain subsidiaries. We will issue CP to further diversify our fund-raising methods and strive to raise funds flexibly and at low interest rates.

(1) Issue limit	30 billion yen
(2) Rating & Investment Information, Inc. Short-Term Credit Rating	a-1

\* The discount rate, redemption period, etc. of CP issued will be determined for each individual CP issue.

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