



Note: The following is an English translation of the Japanese-language original

February 9, 2024  
Japan Petroleum Exploration Co., Ltd.

## Appointment of Executives and Change of Organizations

Japan Petroleum Exploration Co., Ltd. (JAPEX, Headquarters: Chiyoda-ku, Tokyo, Representative Director, and President: FUJITA Masahiro) decided the change of executive officers as of April 1, 2024, as follows.

The change of Directors and Audit & Supervisory Board Members, which will be subject to the resolution at the 54th ordinary general meeting of shareholders to be held on June 2024, will be announced upon its decision.

In addition, we would like to announce the establishment of the "Japan Carbon Neutral Division" as of April 1, 2024, to enhance our business in the carbon neutral field in Japan.

### 1. Change of Executive Officers (as of April 1, 2024) \* Changes are underlined

#### 1) New Executive Officer

Name	New Position	Current Position
HIRATA Kazunari	<u>Executive Officer</u> <u>Vice President of Overseas Business Division I</u> General Manager of Business Development Dept. I of Overseas Business Division I	General Manager of Business Development Dept. I of Overseas Business Division I

#### 2) Promotion of Executive Officers

Name	New Position	Current Position
NAGAHAMA Yasushi	<u>Managing Executive Officer</u> Vice President of Marketing & Sales Division, General Manager of Hokkaido Marketing & Sales Office of Marketing & Sales Division	Executive Officer Vice President of Marketing & Sales Division, General Manager of Hokkaido Marketing & Sales Office of Marketing & Sales Division
FUNATSU Jiro	<u>Managing Executive Officer</u> In charge of Administration & Legal Dept., and Human Resources Dept.	Executive Officer In charge of Internal Control, Administration & Legal Dept., and Human Resources Dept.

#### 3) Changes of the business in charge of Executive Officers

Name	New Position	Current Position
IKENO Tomonori	Managing Executive Officer President of <u>Japan Carbon Neutral Division</u>	Managing Executive Officer In charge of Environmental Business Promotion Dept., and New Business Promotion Dept.
NISHIMURA Yutaka	Executive Officer <u>In charge of Finance &amp; Accounting Dept., and</u> <u>Deal Execution/PMI Support Dept.</u>	Executive Officer, Advisor to Executive in charge of Finance & Accounting Dept. General Manager of Deal Execution/PMI Support Dept.

## **2. Change of Organizations aiming at responding the carbon neutral field in Japan (as of April 1, 2024)**

We have established the "JAPEX 2050" as our response towards realization of the carbon-neutral society in 2050, and in the "Management Plan 2022-2030," we have set forth the launch of hub-and-cluster type CCS/CCUS model business by FY2030 as a specific initiative.

To smoothly promote carbon neutral business initiatives, including domestic CCS business, the Environmental Business Promotion Dept. and the New Business Promotion Dept. will be merged into a new Japan Carbon Neutral Division. The new division will consist of the Business Development Dept. I and the Business Development Dept. II, which will promote commercialization, and the Storage Engineering Dept. and the Pipeline & Facility Engineering Dept., which will oversee technology-related operations in the carbon-neutral business.

Appendix: Executives of Japan Petroleum Exploration Co., Ltd. (as of April 1, 2024)

<Appendix> Executives of Japan Petroleum Exploration Co., Ltd. (as of April 1, 2024)

[Directors] (11)

Title	Name	Business Duty
Representative Director and Chairman	FUJITA Masahiro	-
Representative Director and President Chief Executive Officer	YAMASHITA Michiro	-
Representative Director Executive Vice President	ISHII Yoshitaka	Advisor to President, President of Power Business Division, in charge of Secretary Office
Director Managing Executive Officer	NAKAJIMA Toshiaki	In charge of Corporate Communication Office, Corporate Strategy Dept.
Director Managing Executive Officer	TEZUKA Kazuhiko	President of Technical Division
Director	WATANABE Osamu	Special Advisor
Outside Director	ITO Tetsuo	-
Outside Director	YAMASHITA Yukari	-
Outside Director	KAWASAKI Hideichi	-
Outside Director	KITAI Kumiko	-
Outside Director	SUGIYAMA Yoshikuni	-

Note) ITO Tetsuo, YAMASHITA Yukari, KAWASAKI Hideichi, KITAI Kumiko, and SUGIYAMA Yoshikuni are the Outside Directors as stipulated under Article 2-15 of the Companies Act of Japan.

[Audit & Supervisory Board Members] (4)

Title	Name	Business Duty
Audit & Supervisory Board Member	NAKAMURA Mitsuyoshi	-
Audit & Supervisory Board Member	MOTOYAMA Yoshihiko	-
Outside Audit & Supervisory Board Member	KAWAKITA Chikara	-
Outside Audit & Supervisory Board Member	MOTOYAMA Hiroshi	-

Note) KAWAKITA Chikara and MOTOYAMA Hiroshi are the Outside Audit & Supervisory Board Members as stipulated under Article 2-16 of the Companies Act of Japan.

**[Executive Officers who are not concurrently Director] (14)**

Title	Name	Business Duty
Senior Managing Executive Officer	SUGA Tsuyoshi	President of Marketing & Sales Division, in charge of Procurement Dept.
Managing Executive Officer	ABE Satoshi	President of Overseas Business Division I
Managing Executive Officer	IKENO Tomonori	President of Japan Carbon Neutral Division
Managing Executive Officer	KASA Hirofumi	Vice President of Power Business Division
Managing Executive Officer	YAMADA Tomomi	President of Overseas Business Division II
Managing Executive Officer	NAGAHAMA Yasushi	Vice President of Marketing & Sales Division, General Manager of Hokkaido Marketing & Sales Office of Marketing & Sales Division
Managing Executive Officer	FUNATSU Jiro	In charge of Administration & Legal Dept., and Human Resources Dept.
Executive Officer	NAKANO Masanori	General Manager of Nagaoka District Office
Executive Officer	OHAMA Tadashi	In charge of LNG Marketing & Procurement Office
Executive Officer	YASUI Akira	Vice President of Power Business Division
Executive Officer	TAKAHASHI Toshihiro	President of Domestic E&P Project Division, in charge of HSE Dept.
Executive Officer	SUDA Akira	President of Gas Supply & Facility Engineering Division
Executive Officer	NISHIMURA Yutaka	In charge of Finance & Accounting Dept., and Deal Execution/PMI Support Dept.
Executive Officer	HIRATA Kazunari (New)	Vice President of Overseas Business Division I General Manager of Business Development Dept. I of Overseas Business Division I

**[Fellows] (2)**

Title	Name	Business Duty
Fellow	ANRAKU Toshiyuki	(Technical Division)
Fellow	TAKANO Osamu	(Research Center, Technical Division)

Note) Fellows support the Board Members and senior managements by the high degree expertise in the specialized fields.

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