



Note: The following press release is an English translation of the Japanese-language original

June 6, 2022

Company Name: Japan Petroleum Exploration Co., Ltd. (JAPEX)
Securities Code: 1662 (Prime Market of the Tokyo Stock Exchange)
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Notice Regarding Progress of Share Repurchase

(Acquisition of own shares pursuant to the Articles of Incorporation based on the provisions of Article 165, paragraph 2 of the Companies Act)

Japan Petroleum Exploration Co., Ltd. (JAPEX) reports progress on share repurchase which was resolved at the meeting of the Board of Directors held on November 9, 2021, in accordance with the provisions of Article 156 of the Companies Act as applied pursuant to Article 165, Paragraph 3 of the same Act, as below.

1. Progress on share repurchase from May 1 to 31 2022 (on a trade basis)

(1) Types of shares repurchased	Common shares
(2) Total number of shares repurchased	304,100 shares
(3) Total value of shares repurchased	819,199,692 yen

2. Accumulated total of share repurchase pursuant to the above resolution as of May 31, 2022 (on a trade basis)

(1) Types of shares repurchased	Common shares
(2) Total number of shares repurchased	2,143,000 shares
(3) Total value of shares repurchased	5,597,503,344 yen

(Reference)

Deatails of share repurchse resolved at the meeting of Baord of Directors held on November 9, 2021

(1) Types of shares to be repurchased	Common shares
(2) Total number of shares to be repurchased	Up to 3 million shares (5.25% of the total number of outstanding shares excluding treasury shares)
(3) Total value of shares to be repurchased	Up to 8 billion yen
(4) Repurchase method	Market purchases based on the discretionary dealing contract regarding repurchase of own shares
(5) Repurchase period	From November 10, 2021 to November 9, 2022

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