

Notice Concerning establishment of “KASHIWAZAKI Ideal & Realistic Energy, Inc.”

March 30, 2022

Kashiwazaki City
INPEX CORPORATION
PACIFIC POWER CO., LTD.
Japan Petroleum Exploration Co., Ltd.
HOKURIKU GAS CO., LTD.
UEKI CORPORATION
Daishi Hokuetsu Bank, Ltd.
BOURBON CORPORATION
Kashiwazaki Shinkin Bank

Kashiwazaki City, INPEX CORPORATION, PACIFIC POWER CO., LTD., Japan Petroleum Exploration Co., Ltd., HOKURIKU GAS CO., LTD, UEKI CORPORATION, Daishi Hokuetsu Bank, Ltd, BOURBON CORPORATION and Kashiwazaki Shinkin Bank today announced they have established “KASHIWAZAKI Ideal & Realistic Energy, Inc.” (hereinafter “the company”) through a joint investment.

The company will commence its electricity sales business by September 2022 as a regional energy company in Kashiwazaki City in Niigata Prefecture, Japan. The company will aim to establish a sustainable energy business in the region through creating an environment where businesses and the public can utilize low-carbon energy, including renewable energy and next-generation energy. The company also seeks to become a core player in the regional environment and energy industry.

In the future, the company will develop a full-fledged low-carbon power supply business in the Kashiwazaki area. The company will also aim to supply stable, low carbon energy to the Greater Tokyo Area using storage batteries, etc. by connecting into submarine power lines and the Greater Tokyo Area/regional power grid. The company will also contribute to the realization of the energy policies and decarbonization policies promoted by the Japanese government.

About the company

Name	KASHIWAZAKI Ideal & Realistic Energy, Inc.
Capital	30 million Yen
Headquarters	2-1 Nisseki cho, Kashiwazaki City, Niigata Prefecture, Japan (Kashiwazaki municipal office)

Shareholders	Kashiwazaki City	20,300,000 yen	67.66%
	INPEX CORPORATION	3,000,000 yen	10.00%
	PACIFIC POWER CO., LTD.	3,000,000yen	10.00%
	Japan Petroleum Exploration Co., Ltd.	1,000,000 yen	3.33%
	HOKURIKU GAS CO., LTD.	900,000 yen	3.00%
	UEKI CORPORATION	500,000 yen	1.66%
	Daishi Hokuetsu Bank, Ltd.	500,000 yen	1.66%
	BOURBON CORPORATION	500,000 yen	1.66%
	Kashiwazaki Shinkin Bank	300,000 yen	1.00%
Directors	Representative Director, President & CEO: Masahiro Sakurai (Mayor, Kashiwazaki City)		
	Representative Director: Koji Ono (Director, PACIFIC POWER CO., LTD.)		
	Director: Yasuyuki Nishimaki, (Deputy Mayor, Kashiwazaki City)		
	Director: Shigeru Tode (General Manager, Strategy Planning & Coordination Unit, Domestic Energy Supply & Marketing Division, INPEX CORPORATION)		
	Audit: Eisuke Karahashi (Kashiwazaki branch manager, HOKURIKU GAS CO., LTD.)		
Date of establishment	March 30, 2022		
Date of power supply	September 2022 (scheduled)		
Areas of business	1. Energy supply		
	▪ Electric power sales business and intermediary / agency business		
	▪ Power generation business		
	▪ Power transmission and distribution business		
	▪ Heat supply and heat utilization business		
	2. Services related to energy use		
	▪ Services and services related to the energy business in general		
	▪ Business related to trading of energy resources, energy in general, and environmental value in general		
	▪ Development and sales of equipment, equipment and energy systems related to the overall energy business		
	Rental, design, construction, management, operation and maintenance		
▪ Energy saving business			
▪ Engineering and consultation related to energy business in general and environmental protection			
Sales of technology, know-how, and information			
3. Regional promotion			
▪ Consultation and services related to public-private partnership projects and regional promotion projects			

