

December 18, 2020 Japan Petroleum Exploration Co., Ltd. Corporate Communication Office (Tel: +81-3-6268-7110)

Notice of the Management Changes

Japan Petroleum Exploration Co., Ltd. (JAPEX, headquarters: Chiyoda-ku, Tokyo, Representative Director and President: Masahiro Fujita) decided the management changes as follows today.

To be changed the business in charge (as of January 1, 2021)

Name	New Title	Current Title
Kazuhiko Ozeki	Director, Senior Managing Executive Officer President of Overseas Project Management Division	Director, Senior Managing Executive Officer President of Overseas Project Management Division, <u>in charge of New Business Promotion</u> <u>Dept.</u>
Masanori Amano	Managing Executive Officer Vice President of Power Business Division, <u>in</u> <u>charge of Environmental Business Promotion</u> <u>Dept., and New Business Promotion Dept.</u>	Managing Executive Officer Vice President of Power Business Division

* Changes are underlined