



Note: The following is an English translation of the Japanese-language original

September 27, 2019

Company Name: Japan Petroleum Exploration Co., Ltd. (JAPEX)
Security Code: 1662 (First Section of Tokyo Stock Exchange)
Representative: Hideichi Okada, Representative Director and President
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Notice Regarding Change of Representative Director and President

Japan Petroleum Exploration Co., Ltd. (JAPEX) hereby announced that the following change of Representative Director and President had been resolved at the Board of Directors' meeting held today.

Name	New title as of October 8, 2019	Current title as of September 27, 2019
Masahiro Fujita	Representative Director and <u>President</u> , <u>Chief Executive Officer</u>	Representative Director, Executive Vice President, Assistant of President, Special Mission
Hideichi Okada	<u>Special Advisor</u>	Representative Director and President, Chief Executive Officer

[Reason of change]

Hideichi Okada has offered to retire Representative Director and President due to health reasons.

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