



Note: The following press release is an English translation of the Japanese-language original

May 12, 2017

Company Name: Japan Petroleum Exploration Co., Ltd. (JAPEX)  
Securities Code: 1662  
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## Notice Regarding Change of Representative Director and Other Management

Japan Petroleum Exploration Co., Ltd. (JAPEX) held the Board of Directors' meeting today and resolved to make the following changes in a representative directors, directors, and executive officers.

This matter is planned to propose as an agenda item to the 47th Ordinary General Meeting of Shareholders scheduled on June 28, 2017.

### 1. Change of Representative Director (as of June 28, 2017)

#### (1) Retiring Representative Director

Name	New Title	Current Title
Kiyoshi Ogino	<u>Advisor</u>	Representative Director, Executive Vice President and Executive Officer Assistant for President (Technology) and President of Technical Division, President of HSE Dept., President of Canada Oil Sands Project Dept. President of Canada Oil Sands Co., Ltd.* (*to retire on June 29, 2017)

#### (Reason of Change)

In accordance with expiration of the term of office

### 2. Changes of Director (as of June 28, 2017)

#### (1) Candidates of new Director

Name	New Title	Current Title
Toshiyuki Hirata	<u>Managing Director and Executive Officer</u> <u>President of Canada Oil Sands Project Dept.</u> <u>President of Canada Oil Sands Co., Ltd.*</u> (*to be appointed on June 29, 2017)	Managing Executive Officer Advisor to President of Canada Oil Sands Project Dept. President of Japan Canada Oil Sands Limited

## (2) Changes of Director

Name	New Title	Current Title
Yasuhiro Masui	Managing Director and Executive Officer <u>President of Technical Division and President of HSE Dept.</u>	Managing Director and Executive Officer President of Americas & Russia Project Division
Takahisa Inoue	Managing Director and Executive Officer President of Domestic E&P Project Division	Managing Director and Executive Officer President of Domestic E&P Project Division, Vice President of Soma Project Division
Hajime Ito	Managing Director and Executive Officer <u>President of Americas &amp; Russia Project Division</u>	Managing Director and Executive Officer Vice President of Americas & Russia Project Division and Advisor to President of Canada Oil Sands Project Dept.

## (3) Retiring Directors

Name	New Title	Current Title
Nobuyuki Ogura	<u>Advisor</u> <u>Counselor of SK Engineering Co., Ltd.*</u> (*to be appointed on June 15, 2017)	Director, Executive Vice President and Executive Officer President of SK Engineering Co., Ltd.* (*to retire on June 15, 2017)
Kazuo Nakayama	<u>Advisor</u>	Senior Managing Director and Executive Officer President of Human Resource Dept.

## 3. Changes of Audit & Supervisory Board Member (as of June 28, 2017)

### (1) Candidate of new Audit & Supervisory Board Member

Name	New Title	Current Title
Kenji Uchida	<u>Audit &amp; Supervisory Board Member</u>	Executive Officer Advisor to President of Middle East, Africa & Europe Project Division and Chief Representative of Dubai Representative Office, Middle East, Africa & Europe Project Division* (*retiring on May 21, 2017)

### (2) Retiring Audit & Supervisory Board Member

Name	New Title	Current Title
Nobuaki Moritani	-	Audit & Supervisory Board Member

#### 4. Changes of Executive Officer (as of June 28, 2017)

##### (1) Candidates of new Executive Officer

Name	New Title	Current Title
Junichiro Ando	<u>Executive Officer</u> <u>Vice President of Americas &amp; Russia Project Division</u>	General Manager of Canada LNG Project Dept., Americas& Russia Project Division
Mitsugu Takemura	<u>Executive Officer</u> <u>President of SK Engineering Co., Ltd.*</u> (*to be appointed on June 15, 2017)	Vice President of Domestic E&P Project Division
Tadashi Matsunaga	<u>Executive Officer</u> <u>President of Human Resource Dept.</u>	General Manager of Human Resource Dept.
Tsuyoshi Suga	<u>Executive Officer</u> <u>Vice President of Marketing &amp; Sales Division</u>	General Manager of Gas Pipeline Transportation Dept. and LNG Associated Business Promotion Dept., Soma Project Division

##### (2) Advancement of Executive Officer

Name	New Title	Current Title
Yoshitaka Ishii	<u>Managing Executive Officer</u> General Manager of Nagaoka District Office	Executive Officer General Manager of Nagaoka District Office

##### (3) Change of Executive Officer

Name	New Title	Current Title
Michiro Yamashita	Managing Executive Officer President of Finance & Accounting Dept.	Managing Executive Officer President of Finance & Accounting Dept. and Advisor to President of Asia & Oceania Project Division

##### (4) Retiring Executive Officers

Name	New Title	Current Title
Yoya Murahashi	<u>Representative Director and Senior Managing Director of Japex Offshore Ltd.*</u> (*to be appointed on June 27, 2017)	Executive Officer General Manager of Akita District Office
Hideaki Ishii	<u>Representative Director and Vice President of TOHOKU NATURAL GAS Co., Inc.*</u> (*to be appointed on June 20, 2017)	Executive Officer Vice President of Marketing & Sales Division
Kenji Uchida	<u>Audit &amp; Supervisory Board Member</u>	Executive Officer Advisor to President of Middle East, Africa & Europe Project Division and Chief Representative of Dubai Representative Office, Middle East, Africa & Europe Project Division* (*retiring on May 21, 2017)

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