



Note: The following press release is an English translation of the Japanese-language original

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**Success of Flow Test in Appraisal Well of Seagull Discovery,  
U. K. North Sea**

Japan Petroleum Exploration Co., Ltd. (hereafter “JAPEX”) announces that the flow test of an appraisal well at P1621/P1622 (hereafter “Seagull discovery”) located in U.K. North Sea, has succeeded. JAPEX has acquired 15% participating interest from Apache North Sea Limited, subsidiary of Apache Corporation in March 2014.

An appraisal well at the Seagull discovery in P1621/P1622, North Sea in UK was drilled 78 km south of the Forties complex and confirmed 672 feet of net oil pay over a 1092 foot column in Triassic-age sands. The well was flow tested with a facility-constrained rate of 8,700 Bpd and 16 MMcfd with a very low pressure drawdown. Further appraisal work will continue following the recent acquisition of a multi-azimuth 3-D survey.

The effect of this matter to the Financial Forecast of April 1, 2015 to March 31, 2016 is negligible.

**【Outline of Seagull prospect】**

- 1. Location : P1621/P1622 (Seagull Discovery)
- 2. Test Target : Triassic-age sands
- 3. Reservoir : Gross thickness 1,092 feet  
Net pay thickness 672 feet
- 4. Result of the Production Test (Daily Production Rate) : 8,700 barrels of oil and 16 million cubic feet of natural gas

**【Participating Interest】**

Talisman Sinopec Energy UK Limited(*)	50%
Apache North Sea Limited	35%
JAPEX UK E&P LIMITED (100% subsidiary of JAPEx)	15%

(\*) : Operator

**【Location Map】**

