



Note: The following press release is an English translation of the Japanese-language original

April 23, 2015

Company Name: Japan Petroleum Exploration Co., Ltd. (JAPEX)  
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### **Establishment of “Fukushima Gas Power Co.,Ltd.”**

Japan Petroleum Exploration Co., Ltd. (hereafter “JAPEX”) announces establishment of “Fukushima Gas Power Co., Ltd.” today, jointly invested by MITSUI & CO., LTD (hereafter “Mitsui”).

For purpose of achieving the social mission such as stable supply of electricity and economic revitalization of Fukushima area, JAPEX has been promoting study, and has been proceeding with the application based on the Environmental Impact Assessment Law. Today, this project is succeeded by Fukushima Gas Power Co., Ltd, and Fukushima Gas Power Co., Ltd. will continue to promote examination study.

#### **【Outline of New Company】**

Company Name	: Fukushima Gas Power Co., Ltd.
Head Office	: 1-7-12, Marunouchi, Chiyoda-ku, Tokyo
Date of Establishment	: April 23, 2015
President	: Shoichi Ishii (Executive Vice President of JAPEX) *Directors will be appointed from each company.
Capital	: 234.5Million Yen (Capital: 117.25Million Yen, Capital Reserve: 117.25Million Yen)
Shareholders	: JAPEX 50.7% Mitsui 49.3%
Description of Business	: Study and preparation of the natural gas power plant project in Soma Port

## 【Outline of Power Plant (Planned)】

Tentative Name	: Soma Port Natural Gas Power Plant
Planned Site	: Shinchi-Town, Fukushima Prefecture (Soma Port) * Adjacent area of JAPEX's Soma LNG Terminal, which is currently under construction.
Generation Method	: Combined Cycle (Gas Turbine and Steam Power)
Generation Capacity	: 1.2Million kW Class (0.6Million kW Class×2)
Fuel	: Natural Gas
Commencement of Commercial Operation	: 1 <sup>st</sup> Generator January 2020 (Planned) 2 <sup>nd</sup> Generator April 2020 (Planned)