



Company Name: Japan Petroleum Exploration Co., Ltd. (JAPEX)

President: Osamu Watanabe

Inquiries: Shoji Mihara, General Manager, Media and Investor Relations Department

TEL: +81-3-6268-7110

## JACOS Wins CAPP Responsible Energy Award in its "HE" Oil Sands Project

On the evening of May 21, 2014, Japan Canada Oil Sands Limited ("JACOS"), a subsidiary of Japan Petroleum Exploration Co., Ltd. ("JAPEX"), was presented with an award from the Canadian Association of Petroleum Producers ("CAPP") as the 2014 recipient of the CAPP Responsible Energy Award in the Social Responsibility category.

This award recognizes JACOS efforts in consultation and collaboration with local aboriginal stakeholders affected by our current and future operations in the Hangingstone area.

Taking a unique approach to stakeholder relations, JACOS established an advisory group made up of potentially impacted indigenous peoples including First Nations, Metis locals and aboriginal trappers. This group, the Aboriginal Review Group ("ARG"), provided their collective traditional knowledge to JACOS and their consultants while conducting the Environmental Impact Assessment ("EIA") for the Hangingstone Expansion Project ("HE").

Post regulatory approval, the ARG continues to meet on a quarterly basis to provide input into JACOS environmental monitoring operations and other initiatives. The vision for the ARG is that it will continue to provide valuable input to JACOS for the life of HE. JACOS continues to work with ARG and be committed to social responsibility in oil sands development.

CAPP represents companies, large and small, that explore for, develop and produce natural gas and crude oil throughout Canada. CAPP's member companies produce about 90 per cent of Canada's natural gas and crude oil.

The Responsible Canadian Energy™ Program represents a collective commitment by CAPP's member companies to continuously improve, measure and report performance in the areas of people, air, water and land, and engage collaboratively with the communities in which industry works.

To quote CAPP president Dave Collyer, "The projects selected by CAPP's RCE Advisory Group exemplify the innovation and best practices that help to elevate our overall performance as an industry."



With representatives from the Aboriginal Review Group members at the commendation ceremony



The Award