



Note: The following press release is an English translation of the Japanese-language original

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### **Launch of solar power business in Hokkaido**

Japan Petroleum Exploration Co., Ltd. ("JAPEX") announces the launch of solar power business in Tomakomai City, Hokkaido, Japan, in cooperation with Sumitomo Corporation ("Sumitomo") and Sumitomo Corporation Hokkaido. The project will be managed through a new company funded by the above three companies.

JAPEX has been producing and supplying valuable domestic crude oil and natural gas from Yufutsu Oil and Gas Field in the City since 1996. The project is aimed at entering into a new energy supply business, enjoying the geographical advantage of sunlight condition, near the Oil and Gas Field. However this is the first business field for JAPEX, it could conduct a stable supply of electric power collaborating with Sumitomo, a partner with abundant experience both in Japan and overseas. JAPEX is fully committed to gaining expertise in the new field.

JAPEX has been identifying the environment and innovative technology business as one of JAPEX's major growth strategies. As an energy supplier, JAPEX will expand its business in renewable energies of solar and geothermal power in addition to oil and gas as its main field, thereby continuing to contribute to the development of society with less environmental impact.

**[Company outline]**

Company name: Solar Power Tomakomai Co., Ltd.  
Investing companies: Japan Petroleum Exploration Co., Ltd.  
Sumitomo Corporation  
Sumitomo Corporation Hokkaido  
Installed capacity: 13 MW(13,000 kilowatts), solar panels: 15.2 MW(15,200 kilowatts)  
Scheduled completion date: November, 2014

**[Image of solar power facility]**

