

April 26, 2013

Note: The following report is an English translation of the Japanese-language original.

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Securities Code: 1662

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### Notice of Financial Forecast Revision

Based on recent business performance, Japan Petroleum Exploration Co., Ltd. (hereinafter “the Company”) hereby revises its financial forecast announced on February 8, 2013, as follows.

Revision to consolidated forecast for fiscal year ended March 31, 2013(April 1, 2012 - March 31, 2013)

(Unit: ¥Million)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income per Share
Previous forecast (A)	228,749	11,925	25,031	(5,152)	(¥90.15)
Revised forecast (B)	231,086	13,906	28,083	(865)	(¥15.14)
Change in amount (B – A)	2,338	1,982	3,052	4,287	—
Rate of change (%)	1.0	16.6	12.2	—	—
(Reference) FY ended March 31, 2012	230,638	15,045	22,159	17,027	¥297.92

#### Reason for revision:

The Company expects that the consolidated financial forecasts for net sales, operating income and ordinary income for fiscal year 2013 (April 1, 2012 - March 31, 2013) will be higher compared to the previous consolidated financial forecasts announced on February 8, 2013, and a smaller net loss is now expected. This is mainly due to the increase in sales price of crude oil and natural gas and due to the fluctuation in foreign exchange rates for the fourth quarter (January 1, 2013 - March 31, 2013).

\*The aforementioned forecast is based on management’s assumptions with information available at this time and the actual results may be different from the forecast figures because of various factors that could occur in the future.