

August 3, 2012

Note: The following report is an English translation of the Japanese-language original.

Company Name: Japan Petroleum Exploration Co., Ltd.
Securities Code: 1662
President: Osamu Watanabe
Inquiries: Shoji Mihara, General Manager, Media and Investor Relations Department
TEL: +81-3-6268-7110

Notice of Financial Forecast Revision

Based on recent business performance, Japan Petroleum Exploration Co., Ltd. (hereinafter the “Company”) hereby revises its financial forecast announced on May 11, 2012, as follows.

Revision to consolidated forecast for the six months ended September 30, 2012(April 1, 2012 - September 30, 2012)

(Unit: ¥Million)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income per Share
Previous forecast (A)	95,823	4,858	5,503	6,441	¥112.69
Revised forecast (B)	106,210	4,876	5,076	6,145	¥107.52
Change in amount (B－A)	10,387	18	(427)	(296)	—
Rate of change (%)	10.8	0.4	(7.8)	(4.6)	—
(Reference) FY2012 1Q-2Q	104,596	6,219	7,887	6,333	¥110.81

Reason for Revision

We have revised the consolidated financial forecasts for the six months ending September 30, 2012, from the financial forecasts announced on May 11, 2012. We upwardly revised our initial forecast for net sales due to higher sales volume of purchased crude oil from overseas.

The consolidated financial forecasts for the full-year have been left unchanged.

*The aforementioned forecast is based on management’s assumptions with information available at this time and the actual results may be different from the forecast figures because of various factors that could occur in the future.