

Note: The following press release is an English translation of the Japanese-language original

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Notice Concerning the Impact of the Tohoku Pacific Offshore Earthquake

Japan Petroleum Exploration Co., Ltd. (hereinafter “JAPEX” or “the Company”) expresses its deepest condolences to those affected by the Tohoku Pacific offshore earthquake and heartfelt sympathy for all who have suffered injury or damage.

JAPEX would also like to provide brief details on the impact of the earthquake on the Company’s operations.

1. The Status of Damage

Oil and Gas Fields

There was no damage to JAPEX’s crude oil and natural gas fields located in Hokkaido, Akita, Yamagata and Niigata prefectures. All of the Company’s facilities continue to operate as normal.

With respect to JAPEX’s natural gas pipeline, a portion of its onshore facility located in Miyagi Prefecture was damaged as follows.

Suspension of Natural Gas Transportation Utilizing the Company’s Pipeline

Taking into consideration the status of damage suffered by customers, JAPEX has suspended transportation relating to the delivery of natural gas utilizing its natural gas pipeline to local distribution companies and large-scale customers located within Miyagi and Fukushima prefectures.

Natural Gas Pipeline Facilities

The Company is earnestly taking all necessary measures to assess the status of damage to the buildings and structures of its natural gas pipeline valve stations located in Sendai Shinko Port, Miyagi Prefecture.

2. Impact on Performance

Should JAPEX anticipate any major impact to its operations and business results as a result of the earthquake, details will be disclosed in a timely manner.