

To All Shareholders:

Michiro Yamashita, President  
Japan Petroleum Exploration Co., Ltd. (JAPEX)  
1-7-12 Marunouchi, Chiyoda-ku, Tokyo

**Notification of Resolutions  
at the 56<sup>th</sup> Ordinary General Meeting of the Shareholders**

We are pleased to inform you that the following matters were reported and resolved at the 56<sup>th</sup> Ordinary General Meeting of the Shareholders held on June 23, 2026.

- Announcements:**
- 1) Business report and consolidated financial report of the 56<sup>th</sup> Term (from April 1, 2025 to March 31, 2026), and audit reports from the accounting auditor and Board of Corporate Auditors on the consolidated financial report**  
JAPEX reported the foregoing items to the shareholders present at the meeting.
  - 2) Financial report of the 56<sup>th</sup> Term (from April 1, 2025 to March 31, 2026)**  
JAPEX reported the foregoing item to the shareholders present at the meeting.

**Resolution items:**

**Item 1: Appropriation of Surplus**

This item was approved and adopted as proposed. It was decided to pay the year-end dividends of 45 yen per share for the 56<sup>th</sup> Term.

**Item 2: Election of Eleven (11) Directors**

This item was approved and adopted as proposed. Accordingly, ten (10) Directors, Masahiro Fujita, Michiro Yamashita, Toshiaki Nakajima, Tomomi Yamada, Jiro Funatsu, Masanori Nakano, Yukari Yamashita, Yoshikuni Sugiyama, Koji Kakigi, and Masaki Wada were reelected, and one (1) Director, Akiko Mimura, was newly elected, and all of them assumed their offices.

Yukari Yamashita, Yoshikuni Sugiyama, Koji Kakigi, Masaki Wada, and Akiko Mimura are Outside Directors.

**Item 3: Election of Two (2) Corporate Auditors**

This item was approved and adopted as proposed. Accordingly, one (1) Corporate Auditor, Chikara Kawakita, was reelected and one (1) Corporate Auditor, Kosei Yoshida, was newly elected, and both of them assumed their offices.

Chikara Kawakita is Outside Corporate Auditor.

**Item 4: Payment of Bonuses to Directors**

This item was approved and adopted as proposed. A total bonus amount of 67,729,000 yen will be paid to eight (8) Directors that are not Outside Directors (of the total of fifteen (15) Directors) tenured during the fiscal year ended March 31, 2026.

**Item 5: Renewal of the Measures to Prevent Large-scale Acquisition of Our Company Shares (Takeover Response Policy)**

This item was approved and adopted as proposed. The measures to prevent large-scale acquisition of our company shares (takeover response policy) were renewed.

---

The Directors, Corporate Auditors and Executive Officers comprising the new management team of the Company are as follows:

**Directors and Corporate Auditors**

Representative Director and Chairman		Masahiro Fujita
Representative Director and President	Chief Executive Officer	Michiro Yamashita
Representative Director	Executive Vice President	Toshiaki Nakajima
Director	Senior Managing Executive Officer	Tomomi Yamada
Director	Managing Executive Officer	Jiro Funatsu
Director	Managing Executive Officer	Masanori Nakano
Outside Director		Yukari Yamashita
Outside Director		Yoshikuni Sugiyama
Outside Director		Koji Kakigi
Outside Director		Masaki Wada
Outside Director		Akiko Mimura

**[Translation for Reference and Convenience Purposed Only]**

Full-time Corporate Auditor  
Full-time Corporate Auditor  
Outside Corporate Auditor  
Outside Corporate Auditor

Masaru Asai  
Kosei Yoshida  
Chikara Kawakita  
Yoshitaka Kato

**Executive Officers**

Managing Executive Officer  
Managing Executive Officer  
Managing Executive Officer  
Executive Officer  
Executive Officer  
Executive Officer  
Executive Officer  
Executive Officer  
Executive Officer  
Executive Officer  
Executive Officer  
Executive Officer  
Executive Officer

Yasushi Nagahama  
Tadashi Ohama  
Akira Yasui  
Toshihiro Takahashi  
Akira Suda  
Yutaka Nishimura  
Atsushi Taketani  
Takashi Oyama  
Tomoyuki Hino  
Tetsuji Shibuta  
Takashi Izumi  
Satoshi Kanno  
Dai Wada

###