

To All Shareholders:

Michiro Yamashita, President  
Japan Petroleum Exploration Co., Ltd. (JAPEX)  
1-7-12 Marunouchi, Chiyoda-ku, Tokyo

**Notification of Resolutions  
at the 55<sup>th</sup> Ordinary General Meeting of the Shareholders**

We are pleased to inform you that the following matters were reported and resolved at the 55<sup>th</sup> Ordinary General Meeting of the Shareholders held on June 25, 2025.

- Announcements:**
- 1) Business report and consolidated financial report of the 55<sup>th</sup> Term (from April 1, 2024 to March 31, 2025), and audit reports from the accounting auditor and Board of Corporate Auditors on the consolidated financial report**  
JAPEX reported the foregoing items to the shareholders present at the meeting.
  - 2) Financial report of the 55<sup>th</sup> Term (from April 1, 2024 to March 31, 2025)**  
JAPEX reported the foregoing item to the shareholders present at the meeting.

**Resolution items:**

**Item 1: Appropriation of Surplus**

This item was approved and adopted as proposed. It was decided to pay the year-end dividends of 30 yen per share for the 55<sup>th</sup> Term.

**Item 2: Election of Eleven (11) Directors**

This item was approved and adopted as proposed. Accordingly, seven (7) Directors, Masahiro Fujita, Michiro Yamashita, Toshiaki Nakajima, Jiro Funatsu, Yukari Yamashita, Kumiko Kitai, and Yoshikuni Sugiyama, were reelected, and four (4) Directors, Tomomi Yamada, Masanori Nakano, Koji Kakigi, and Masaki Wada, were newly elected, and all of them assumed their offices.

Yukari Yamashita, Kumiko Kitai, Yoshikuni Sugiyama, Koji Kakigi, and Masaki Wada are Outside Directors.

**Item 3: Election of Two (2) Corporate Auditors**

This item was approved and adopted as proposed. Accordingly, one (1) Corporate Auditor, Shinichi Takahata, was reelected and one (1) Corporate Auditor, Masaru Asai, was newly elected, and both of them assumed their offices.

**Item 4: Payment of Bonuses to Directors**

This item was approved and adopted as proposed. A total bonus amount of 66,281,000 yen will be paid to seven (7) Directors that are not Outside Directors (of the total of twelve (12) Directors) tenured during the fiscal year ended March 31, 2025.

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The Directors, Corporate Auditors and Executive Officers comprising the new management team of the Company are as follows:

**Directors and Corporate Auditors**

Representative Director and Chairman

Representative Director and President

Director

Director

Director

Director

Outside Director

Outside Director

Outside Director

Outside Director

Outside Director

Full-time Corporate Auditor

Full-time Corporate Auditor

Outside Corporate Auditor

Outside Corporate Auditor

Chief Executive Officer

Senior Managing Executive Officer

Managing Executive Officer

Managing Executive Officer

Managing Executive Officer

Masahiro Fujita

Michiro Yamashita

Toshiaki Nakajima

Jiro Funatsu

Tomomi Yamada

Masanori Nakano

Yukari Yamashita

Kumiko Kitai

Yoshikuni Sugiyama

Koji Kakigi

Masaki Wada

Shinichi Takahata

Masaru Asai

Chikara Kawakita

Yoshitaka Kato

**[Translation for Reference and Convenience Purposed Only]**

**Executive Officers**

Managing Executive Officer	Satoshi Abe
Managing Executive Officer	Tomonori Ikeno
Managing Executive Officer	Yasushi Nagahama
Managing Executive Officer	Tadashi Ohama
Managing Executive Officer	Akira Yasui
Executive Officer	Toshihiro Takahashi
Executive Officer	Akira Suda
Executive Officer	Yutaka Nishimura
Executive Officer	Kazunari Hirata
Executive Officer	Atsushi Taketani
Executive Officer	Takashi Oyama
Executive Officer	Tomoyuki Hino

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